

## CIFI EXCLUSION LIST

CIFI will not Provide Financing to any Project or Company that is primarily involved in the following prohibited activities:

1. Production or activities involving harmful or exploitative forms of forced labor or harmful child labor. For purposes of this section, forced labor means all work or service, not voluntarily performed that is extracted from an individual under threat of force or penalty. Harmful child labor means the employment of children that is economically exploitative, or is likely to be hazardous to, or to interfere with, the child's education, or to be harmful to the child's health, or physical, mental, spiritual, moral, or social development;
2. Production or trade in any product or activity deemed illegal under host country laws or regulations or international conventions and agreements;
3. Production or trade in weapons and munitions;
4. Production or trade in alcoholic beverages (excluding beer and wine);
5. Production or trade in tobacco;
6. Gambling, casinos and equivalent enterprises;
7. Trade in wildlife or wildlife products regulated under the Convention on International Trade in Endangered Species of Wild Fauna and Flora;
8. Production or trade in radioactive materials. This subsection does not apply to the purchase of medical equipment, quality control (measurement) equipment and any equipment where the radioactive source is considered to be trivial and/or adequately shielded;
9. Production or trade in or use of unbonded asbestos fibers. This subsection does not apply to the purchase and use of bonded asbestos cement sheeting where the asbestos content is less than twenty percent (20%);
10. Commercial logging operations or the purchase of logging equipment for use in primary tropical moist forest;
11. Production or trade in products containing PCB's;
12. Production or trade in pharmaceuticals subject to international phase-outs or bans;
13. Production or trade in pesticides/herbicides subject to international phase-out;
14. Production or trade in ozone depleting substances subject to international phase-out;
15. Drift net fishing in the marine environment using nets in excess of 2.5 km. in length; and Such other projects as the Company shall determine are inconsistent with its policies and objectives."