CIFI | FIGURES AS OF JUNE 2026

INSTITUTIONAL PRESENTATION

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The figures presented herein correspond to the audited figures of CIFI and its Subsidiaries as of June 2026. Income from Asset Management corresponds to commissions for services of originating, structuring, or managing loans through CIFI's subsidiary, CIFI Asset Management Ltd.

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ABOUT US

CIFI IN LATAM

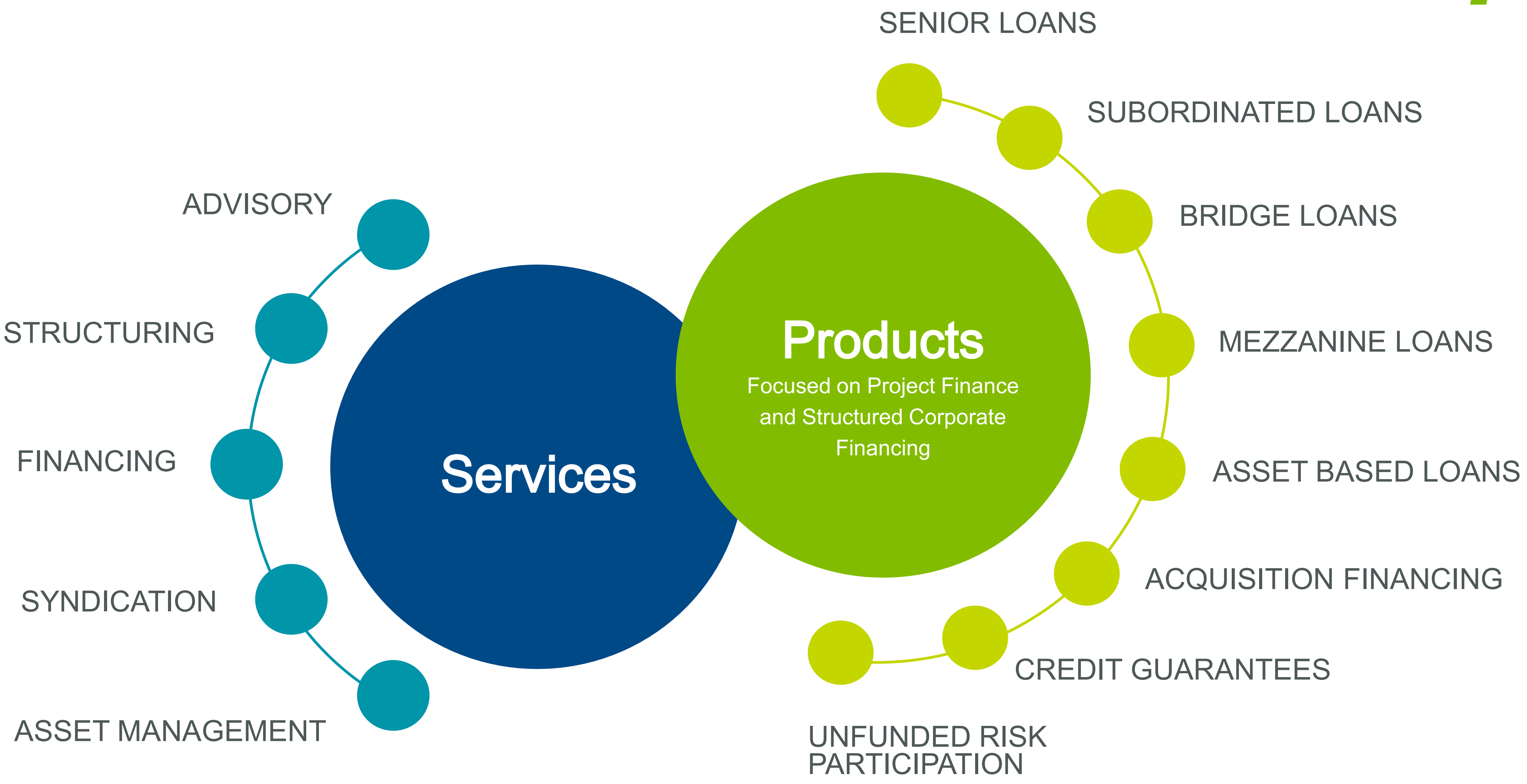
Cifi

CIFI is an investment platform based in Panama that provides integrated financial solutions to developers and private investors in sustainable, high-impact infrastructure across Latin America and the Caribbean.

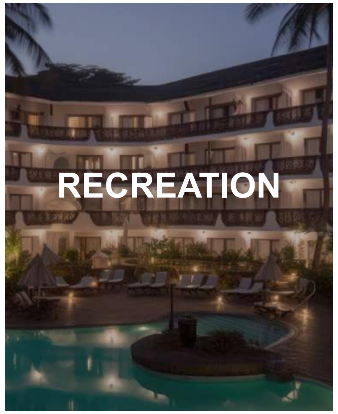
3	Business Areas
25	Years of proven track record
47	Collaborators in LATAM
220 +	Energy and infrastructure projects
$2.3 BILLION	In disbursements
$21 BILLION	In mobilized capital
$728 MILLION	AUM

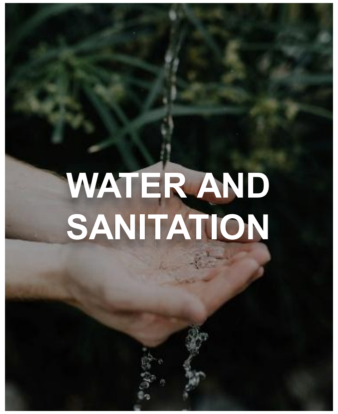
Note: Other countries share the remaining 1%.

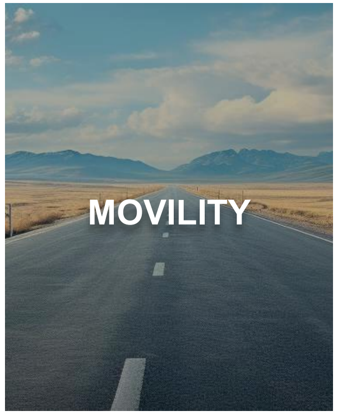
SOLUTIONS

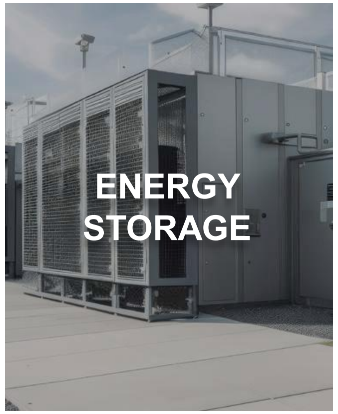

SENIOR LOANS
SUBORDINATED LOANS
ADVISORY
BRIDGE LOANS
STRUCTURING
Products
Focused on Project Finance and Structured Corporate Financing
MEZZANINE LOANS
FINANCING
Services
ASSET BASED LOANS
SYNDICATION
ACQUISITION FINANCING
CREDIT GUARANTEES
ASSET MANAGEMENT
UNFUNDED RISK PARTICIPATION

SECTORS WHERE WE INVEST



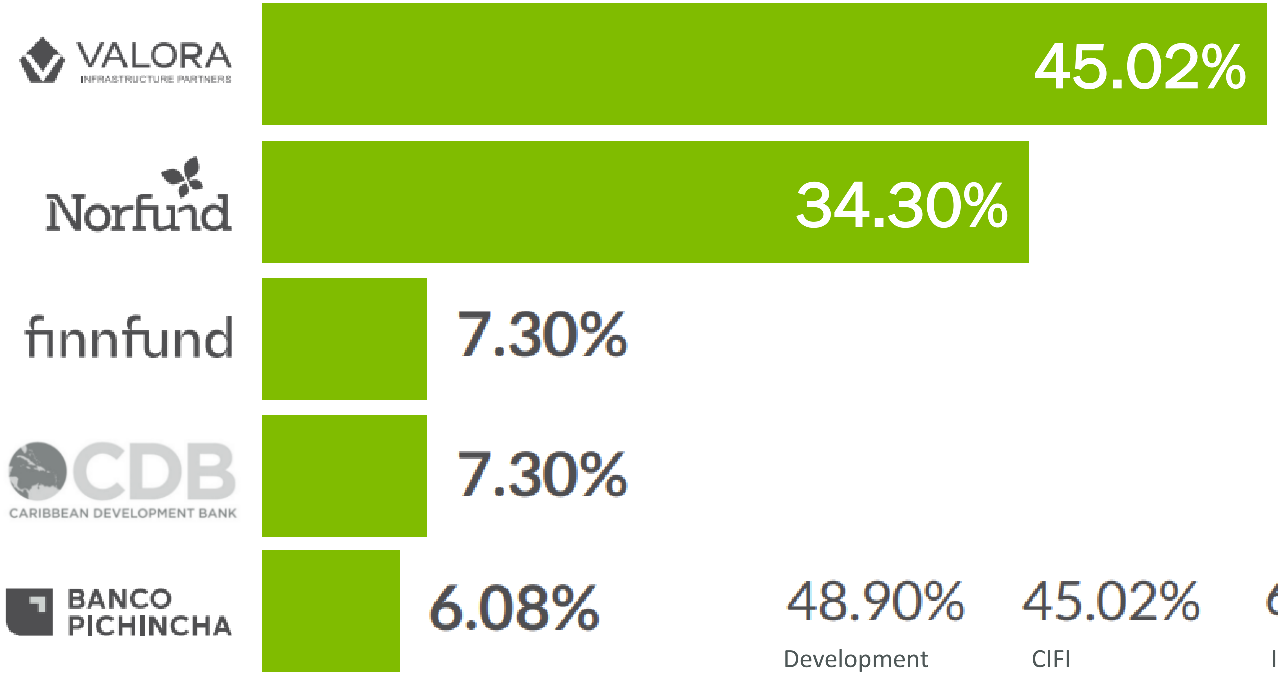




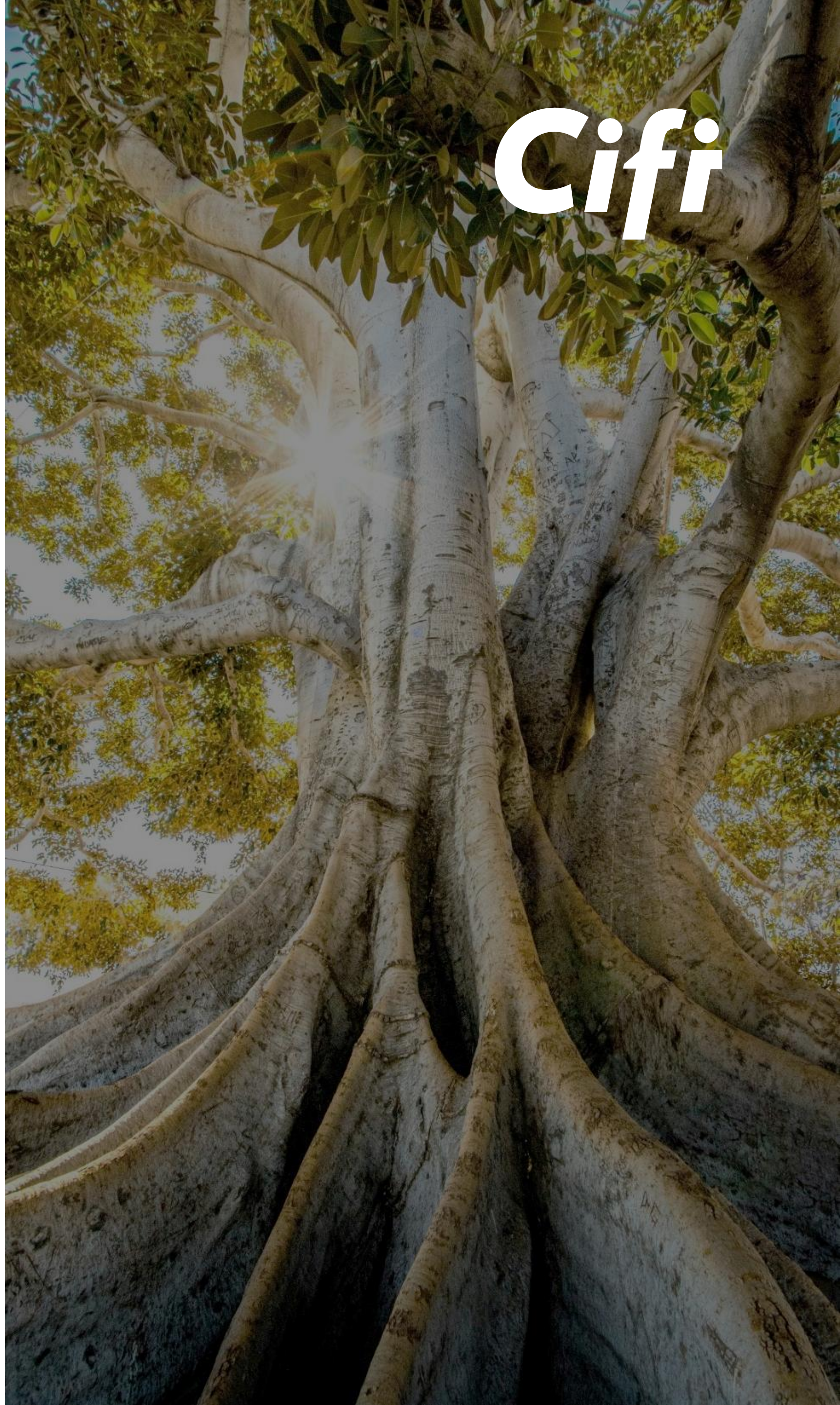


SHAREHOLDERS

Shareholders **with international and regional investment profiles.**



48.90%	45.02%	6.08%
Development Finance Institutions and Multilaterals	CIFI Executive Team	International Banks



BOARD OF DIRECTORS

ANDREAS EGGENBERG
Chairman

34 years of experience in private equity, investments and mergers and acquisitions, recognized for his ability to build strategic bridges and foster long-term relationships in the investment world.

Based in Panama.

PATRICIA BENTES
Director

41 years of experience in the Latin American market, with a particular focus on Brazil in the investment banking and infrastructure sectors.

Founding Partner and Director of Estatice.

Based in Brazil.

LUIS ARÍZAGA
Director

29 years of experience in asset management and investment banking, with a specialized focus on sustainable energy and infrastructure.

Partner of Exus Renewables and GenuX Power.

Based in Mexico.

EIVIND HILDRE
Director

22 years of experience in international project finance, with a specialized focus on infrastructure and renewable energy in Latin America.

Global Head of Project Finance at DNB.

Based in Norway.

LUCIANE RIBEIRO
Director

40 years of experience in the asset and wealth management sectors, where she has led large-scale operations for international financial institutions.

Senior Partner of 3V Capital Gestão de Recursos Ltda.

Based in Brazil.

MANAGEMENT TEAM

CÉSAR CAÑEDO-ARGÜELLES
CIFI Founding Member & CEO

- 30 years of experience in finance, infrastructure and investment banking
- More than 300 infrastructure projects worldwide
- Led structured debt transactions and project finance for more than $20B

JOSE SALAVERRIA
CIFI Founding Member & Legal Director

- 30 years of experience in cross-border investments and infrastructure
- Juris Doctor, Master in International Comparative and Commercial Law (LL.M), and Master of Business Administration (MBA)

JAVIER ESCORRIOLA
CIFI AM Managing Director

- 25 years of experience investing in various sectors
- Master's Degree in Banking Economics and Finance from the University of Sheffield, UK
- 16 years as Chairman of the Board of CIFI

CARLA CHÍZMAR
ESG Director

- 18 years of experience in environmental management and sustainable development
- Specializing in climate change, impact investing and renewable energy
- Master of Environmental Science from Yale

FABIO ARCINIEGAS
Chief Operating Officer

- 25 years of experience in risk management in multilateral financial institutions
- Civil Engineer and PhD in Statistics from Rensselaer Polytechnic Institute

GOVERNING BODIES

SHAREHOLDERS	Provide strategic oversight, anchored in the SHA.
BOARD OF DIRECTORS	Composed entirely of independent members, ensures objective oversight, strategic alignment, and compliance with global governance benchmarks.
COMMITTEES	Reinforce transparency and prudent decision-making.
MANAGEMENT TEAM	Executes strategy under strict performance, compliance, and ethical guidelines.
LEGAL & COMPLIANCE DEPTS.	Oversee adherence to governance policies, regulatory requirements, and integrity standards, reinforcing accountability across the organization.

BOARD COMMITTEES

Each committee operates under a formal Charter that defines its mandate, responsibilities, composition, and ethical standards, ensuring **the Board benefits from specialized analysis and rigorous oversight**.

NOMINATING, COMPENSATION, CORP. GOV. & ETHICS COMMITTEE

Ensures CIFI's leadership remains highly qualified, independent, diverse, ethical, and strategically aligned with its mission.

AUDIT COMMITTEE

Strengthens CIFI's ability to anticipate, evaluate, and manage risks across the enterprise, in line with global best practices in integrated risk management.

RISK COMMITTEE

Safeguards the integrity of CIFI's financial reporting, compliance, and internal control environment. It acts as the Board's key oversight body for financial transparency, accountability, and risk management.

MGMT. COMMITTEES

To ensure sound operations and appropriate internal control, CIFI maintains a structured management committee system responsible for critical business functions and disciplined governance.

PIPELINE COMMITTEE

A strategic and advisory body responsible for evaluating new business opportunities, ensuring alignment with CIFI's Strategic and Business Plan, including risk, return, sector and country focus, and ESG criteria.

CREDIT COMMITTEE

Reviews and approves new transactions and portfolio performance, ensuring alignment with risk ratings, ESG considerations, and strategic priorities, with ongoing oversight of credit risk exposures.

ASSET & LIABILITY COMMITTEE (ALCO)

Analyzes liquidity, price, interest rate, currency, and GAP risks; reviews cash flow projections; recommends updates to financial policies and contingency plans; and supports capital adequacy through sound treasury and liquidity management.

PROCUREMENT COMMITTEE

Applies CIFI's procurement policy, delegates approvals according to defined authority levels, ensures proper documentation and compliance, and promotes transparent and competitive procurement processes.

ORGANIZATIONAL STRUCTURE SUBSIDIARIES

CORPORACIÓN INTERAMERICANA PARA EL FINANCIAMIENTO DE INFRAESTRUCTURA, S.A.
(CIFI)
100%

CIFI SERVICES S.A. (Panama Pacifico)
Provides advice to clients on matters related to structuring, due diligence processes, feasibility and others.

FINENGE (Brazil)
Provides advice to clients on matters related to structuring, due diligence processes, feasibility and others in Brazil.

CIFI LATAM S.A. (Panama)
Provides financing to projects outside of Panama.

CIFI PANAMÁ S.A. (Panama)
Provides financing to projects in Panama.

CIFI SEM S.A. (Panama)
It centralizes human resources and provides corporate services to CIFI and subsidiaries.

CIFI Asset Management LTD. (Cayman Islands)
It provides asset management products and services to investors with an interest in infrastructure projects.

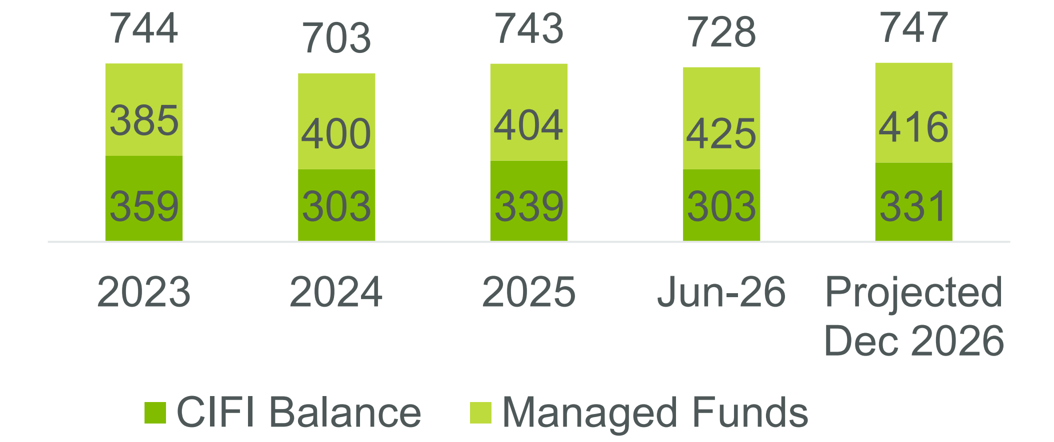
CIFI AM BRAZIL LTD. (Brazil)
Entity that acts as an Advisor to the Local Fund in Brazil.

CIFI AM GP I LTD. (Cayman Islands)
Entity incorporated to act as General Partner of the Sustainable Infrastructure Debt Fund LP

STRATEGIC OBJECTIVES

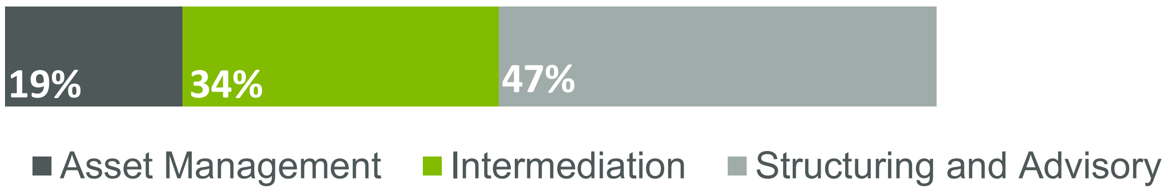
A growing debt platform

In US$ million



Diversified business lines

Strategic goals



3 priorities

in business

BUSINESS ORIGINATION

Strengthen local presence, efficiency in processes, and growth in green projects.

ROE, NPLS AND CAPITAL ADEQUACY

Diversified funding, increase ROE, reduce NPLs, and maintain capital adequacy > 13%.

ACCELERATE THE ASSET MANAGEMENT

INFINITO FUND

CIFI’s evergreen infrastructure debt fund for Latin America, up to US$1 billion, and a fund with the *Green Climate Fund*.

ESG APPROACH

International Standards: Equator Principles and IFC Performance Standards for Sustainability

Contribution to the Sustainable Development Goals

Transparency and Accountability

Climate Risk Disclosure based on the International Sustainability Standards Board (ISSB)

EXCLUSION LIST

SUSTAINABILITY AND CLIMATE CHANGE STRATEGY

DIGITAL ENVIRONMENTAL AND SOCIAL MANAGEMENT SYSTEM

impacta
ESG Management System for Financial Institutions by CIFI

INVESTMENT IMPACT

Projects financed by CIFI generate measurable environmental and social impacts, aligned with international standards and focused on climate change mitigation, access to essential services, and the generation of sustainable employment across Latin America and the Caribbean.

ENVIRONMENTAL

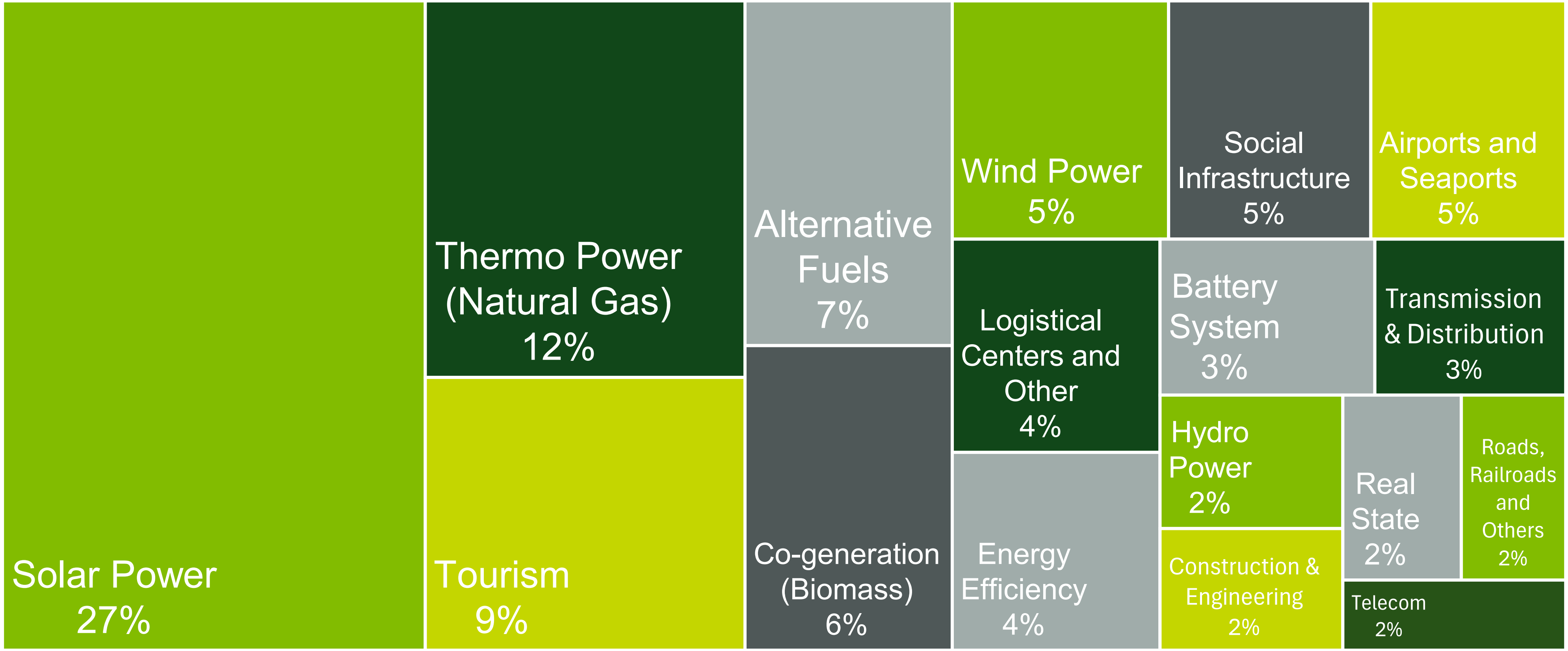
	2023	2024	2025
Energy Generation (Million kWh)	2,322	2,333	1,737
Operational Installed Capacity (MW)	895	992	886
GHG Emissions Avoided (tCO2e)	1,197,743	1,194,447	668,622
Trees Planted (No.)	5,049	4,710	5,662
Solid Waste Treated (tons)	71	8,441	23,708
Hazardous Waste Treated (Kg)	8,591	978,110	223,989

SOCIAL

	2023	2024	2025
People Provided with Access to Energy (No./year)	2,017,296	2,008,972	735,918
Jobs Created or Supported (No.)	13,893	17,457	18,717
Female Employment (%)	28%	28%	10%
Training Provided (No. of events)	203	5,908	2,272
Community Investment (USD)	1,226,296	523,386	1,338,314
Payments to Government (USD)	79,345,893	66,104,385	53,216,744

LOAN PORTFOLIO UPDATE

SECTORS



$303M

IN LOANS

32

EXPOSURES

As of June 30, 2026

ASSET QUALITY OF LOAN PORTFOLIO

Cifi

DISBURSEMENTS AND LOSSES 2001-2025	
	US$ MILLION
TOTAL LOANS	2,029
LOSSES	55

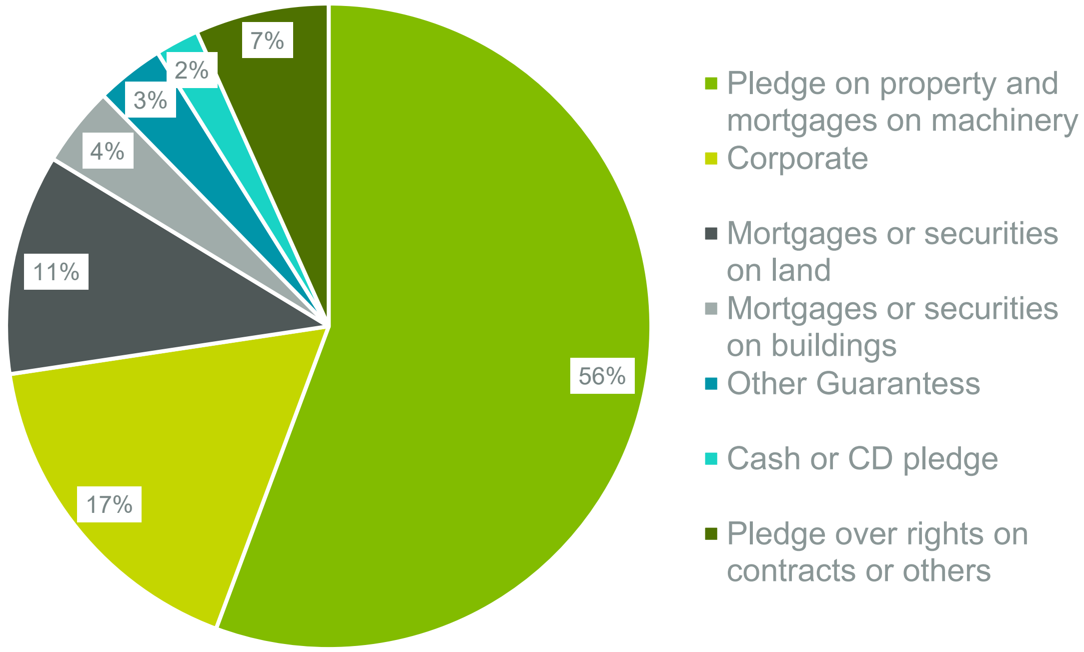
With **25 years in operation** and US$2,029 billion disbursed, CIFI has incurred annual losses of around 10 basis points, totaling US$55 million.

YEAR CLOSING	LOAN PORTFOLIO (USD MILLION)	NON-PERFORMING LOANS (USD MILLION)	NPL RATIO (%)
2022	382	16	4.1%
2023	359	6	2.0%
2024	303	14	4.6%
2025	339	14	4.0%
Jun-2026	303	16	5.3%

GUARANTEES COVER >

1.2 TIMES THE LOAN PORTFOLIO BALANCE

AS OF JUNE 30, 2026: **US$ 364 MILLION**

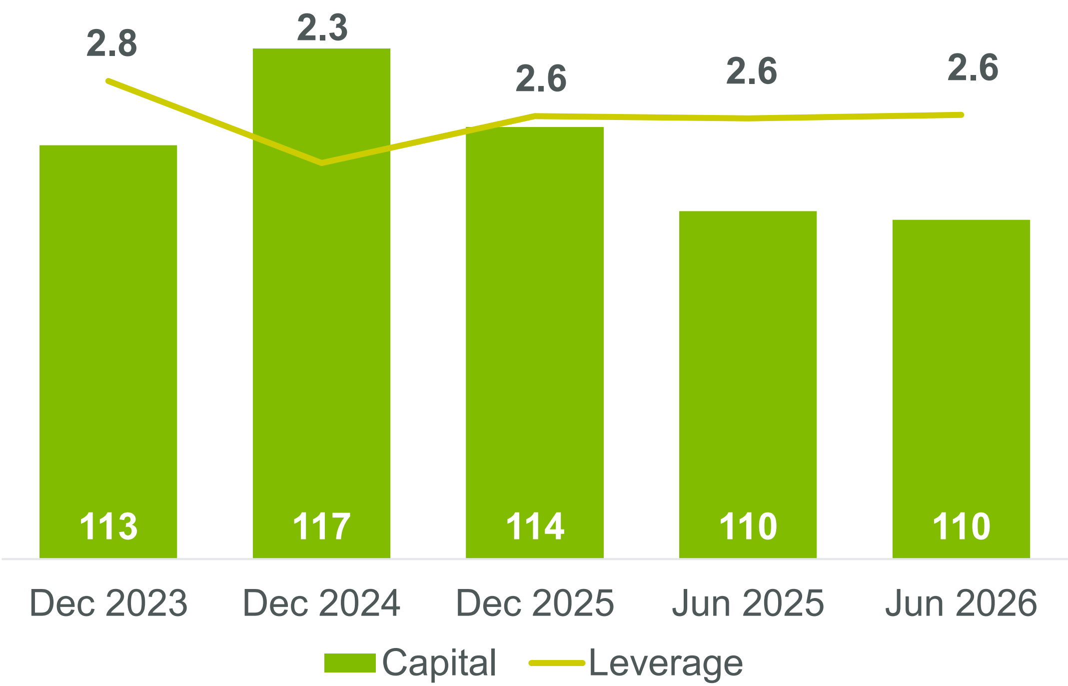


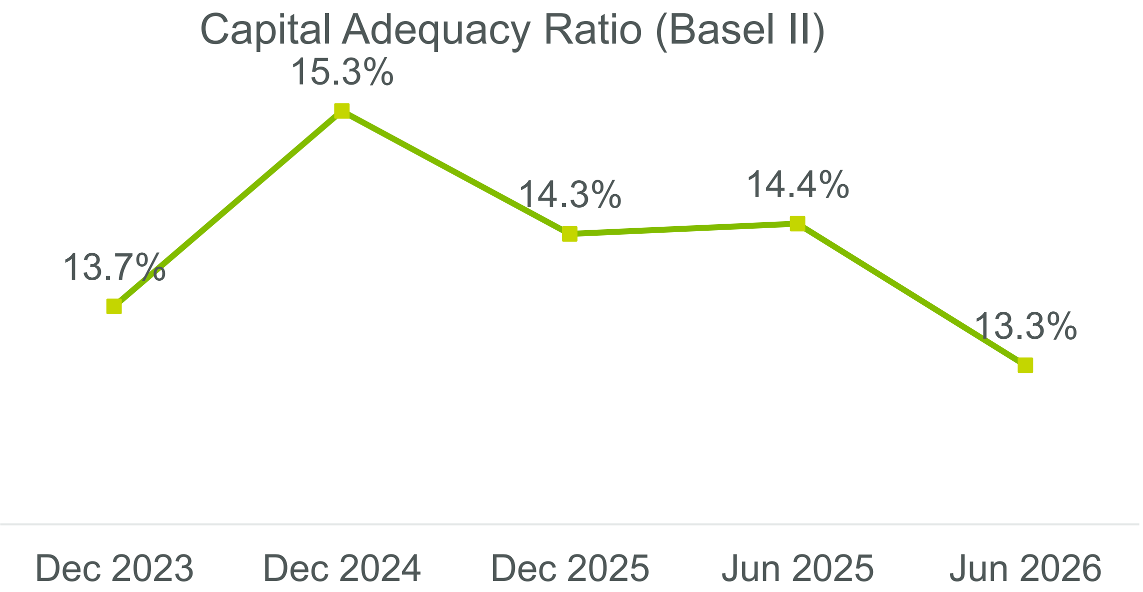
FINANCIAL UPDATE

CAPITAL ADEQUACY

Stable expansion of the capital base

In US$ million

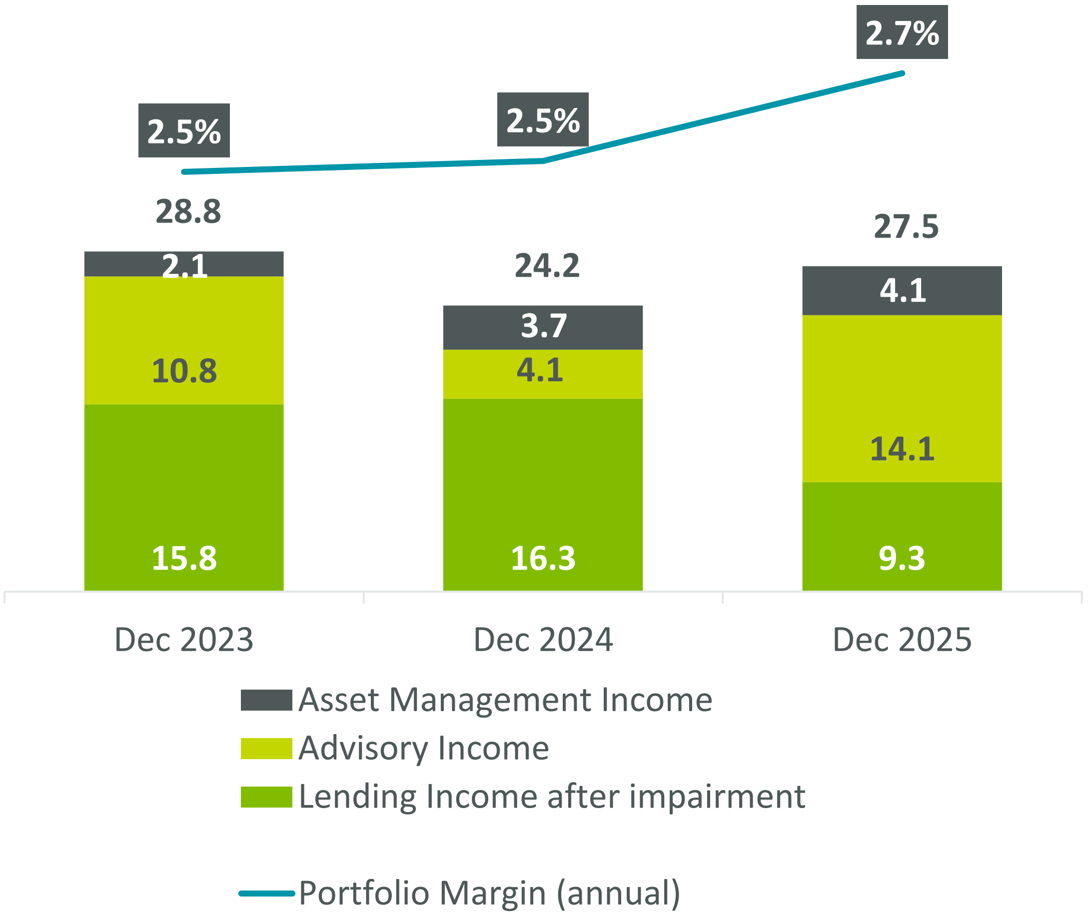




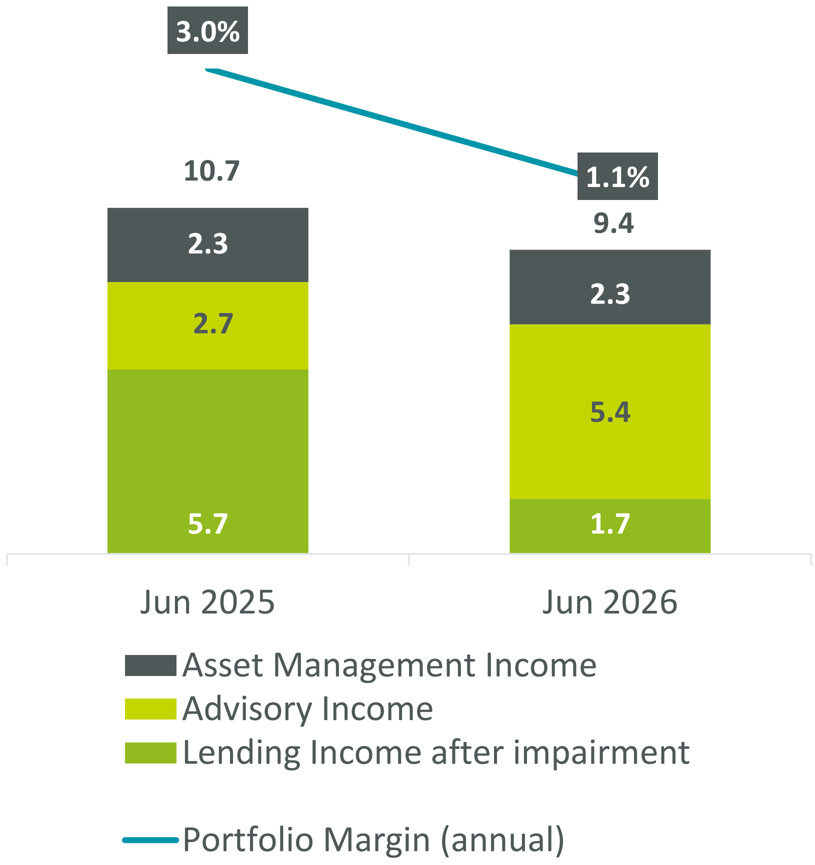
CAPITAL ADEQUACY Superintendence of Banks of Panama	
MINIMUM REQUIRED	8%
CIFI	31%

OPERATING INCOME PER LINE OF BUSINESS

In US$ million and percentage

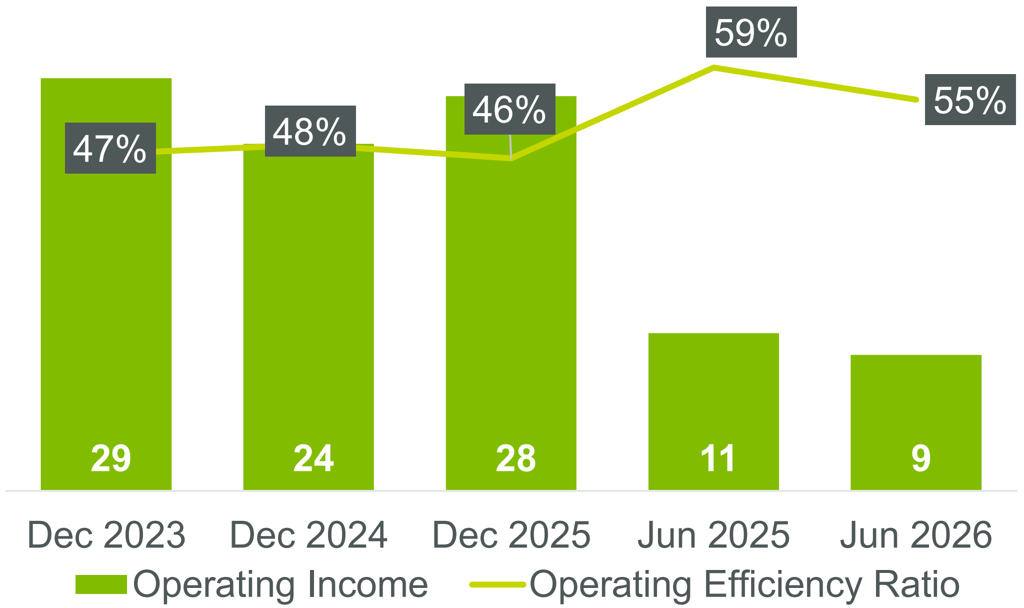


In US$ million and percentage



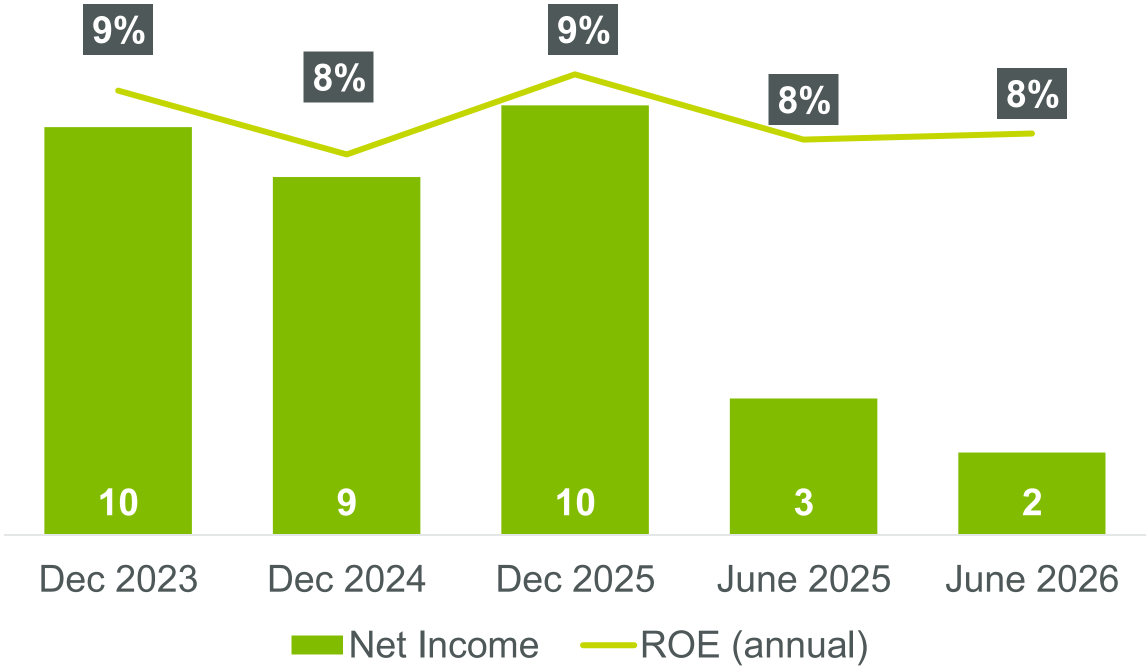
OPERATING INCOME AND OPERATING EFFICIENCY

In US$ million and percentage



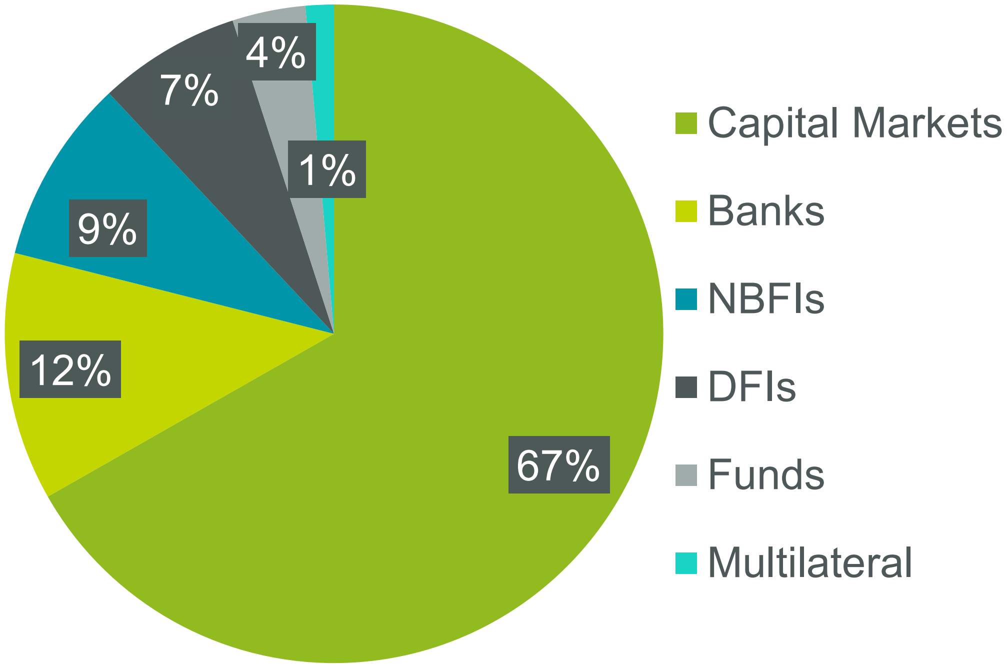
NET INCOME AND RETURN ON CAPITAL

In US$ million and percentage

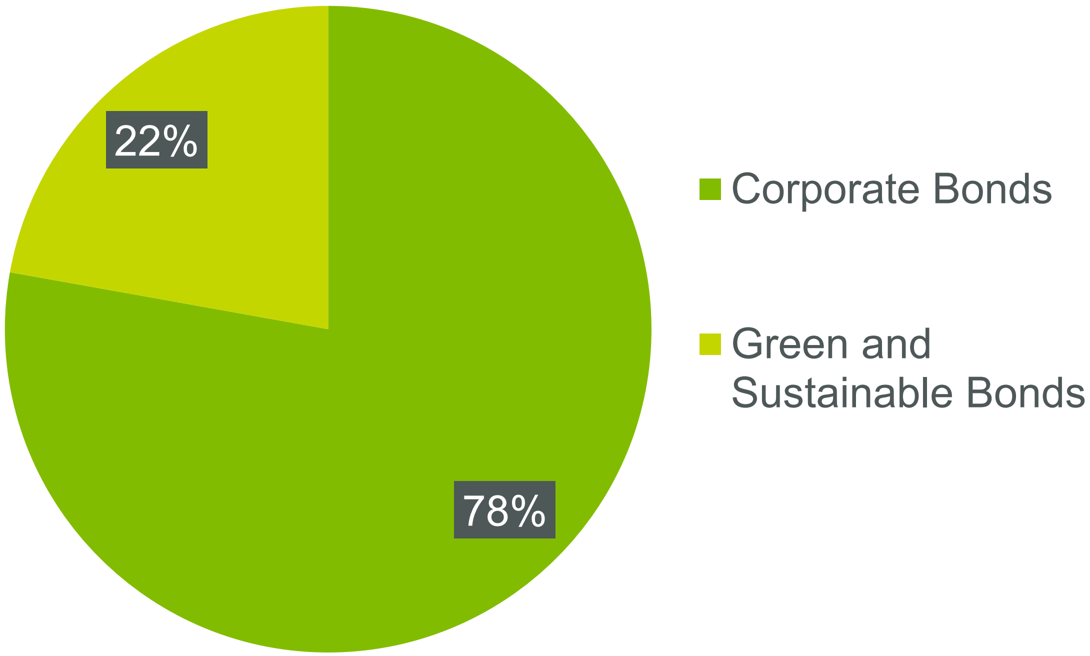


FUNDING SOURCES

Funding by type of investor
US$ 286 million

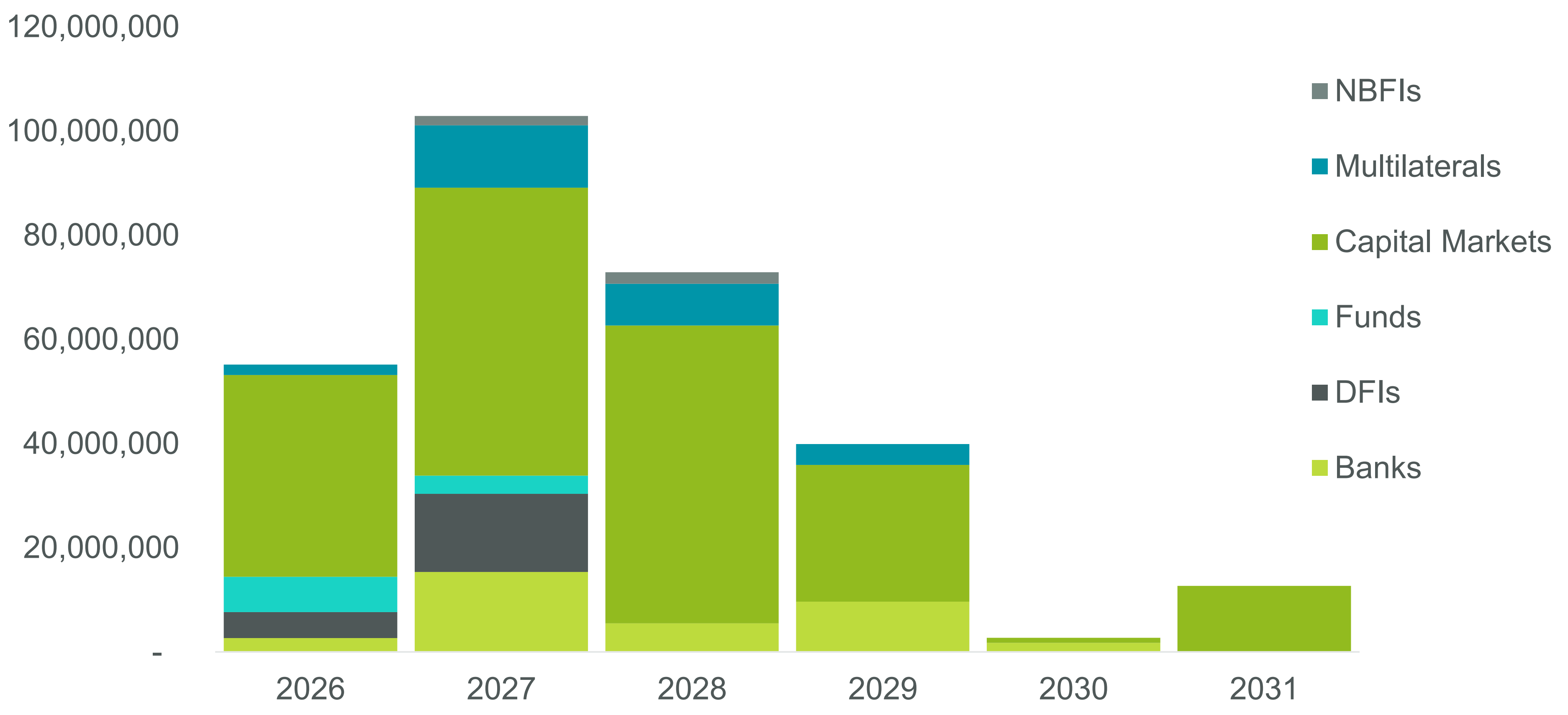


By type of capital market instrument



LIABILITIES MATURITY PROFILE

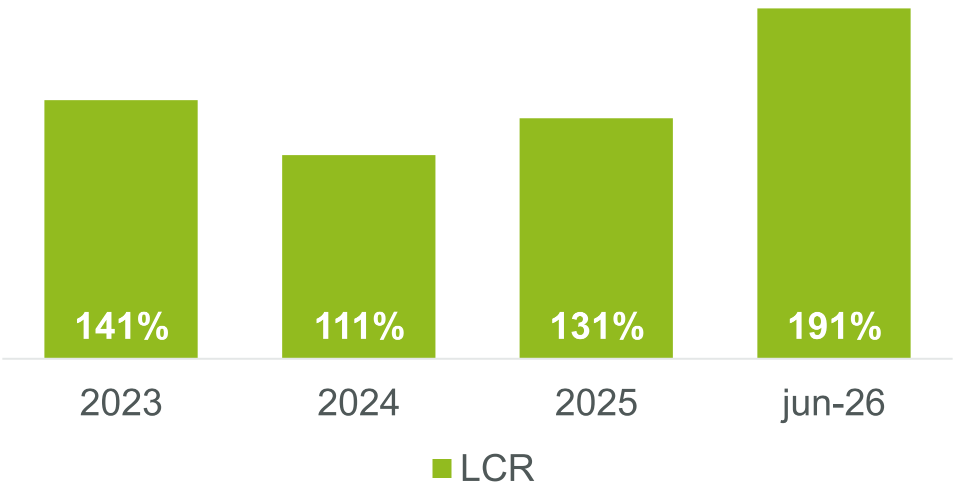
US$ 286 million



During the first half of 2026, CIFI repaid USD 54 million of its debt, representing 40% of its 2026 maturities. Funding sources included financing from non-bank financial institutions and the refinancing of corporate bonds with maturities of up to five years.

LIQUIDITY COVERAGE RATIO

Liquidity Cover Ratio
LCR (90 days) >100%



CIFI maintains a **strong liquidity position** in accordance with its internal Liquidity Policy, which requires maintaining a projected 90-day liquidity coverage ratio above 100%. As of June 2026, this ratio stood at 191%. In addition, positive liquidity projections are maintained for the next six months.

ISSUANCE PROGRAMS

ISSUANCE PROGRAMS

Cifi

Revolving Corporate Bonds Program USD 100M

Revolving Green Bonds Program USD 200M

Revolving Corporate Bonds Program USD 150M

Including the option to issue green, social, or sustainable series.

Tenors:
From 1 year to 10 years

Interest Payment:
quarterly

Latinex
Bolsa Latinoamericana de Valores

SMV
Superintendencia del Mercado de Valores
República de Panamá

AR&A
ANZOLA ROBLES & ASOCIADOS
ABOGADOS | ATTORNEYS

MORGAN & MORGAN

MMG BANK

prival

Atlántida Casa de Valores

euroclear

CREDIT RATINGS

Cifi

FitchRatings

NATIONAL SCALE	
LT ISSUER	A+(PAN)
SHORT-TERM, ISSUER	F1(PAN)
OUTLOOK	
LT ISSUER	STABLE
NATIONAL SCALE COLOMBIA	
LT ORDINARY BONDS (COLOMBIA)	AA-(COL)
LT ORDINARY BONDS 2023 (COLOMBIA)	AA-(COL)

MOODY'S LOCAL

NATIONAL SCALE	
ISSUER	A+.pa
LT CORPORATE BOND REVOLVING PROGRAM	A+.pa
LT CORPORATE GREEN BOND REVOLVING PROGRAM	A+.pa
REVOLVING NEGOTIABLE COMMERCIAL PAPERS	ML A-1.pa
LT CORPORATE BOND REVOLVING PROGRAM (2025)	A+.pa
OUTLOOK	
LT, ISSUER	STABLE
LT CORPORATE BOND / GREEN BOND PROGRAMS	STABLE

CIFI has a national rating of A+ as an issuer, based on its December 2025 audited figures.

CIFI ASSET MGMT.

INFRASTRUCTURE FUNDING PLATFORM

Current portfolio and opportunities development

1

Existing funds

OPERATING

- Sustainable Infrastructure Debt Fund.
- Infrastructure Debt Funds I and II in the Dominican Republic.

2

Regional development funds

REGIONAL

- Evergreen sustainable infrastructure fund for Latin America of up to US$1,000 million.
- Fund with the Green Climate Fund for the Caribbean.

3

Developing country funds

COUNTRY

- Clean Energy Fund in Ecuador.
- Fund in Brazil with an AAA strategic partner.

Regional strategy

Scale • diversification • impact

SUSTAINABLE INFRASTRUCTURE DEBT FUND

LIMITED PARTNERS

Norfund, MMG Bank, Triodos Bank, BCIE Banco Centroamericano de Integración Económica, prival bond fund, prival bank, symbiotics, Cifi

LENDERS

KFW DEG, OeEB, PROPARCO GROUPE AFD, finnfund

MAIN TERMS

DEBT FUND	US$155MM
TERM	10 years
INSTRUMENT	Senior and Mezzanine Debt
APPROVAL DATE	July 2023
INVESTORS	Local, regional, and global
SECTORS	Infrastructure

MONTE PLATA (Dominican Rep.)

Solar Power US$19M

OENERGY (Chile)

Solar Power US$19M

VENTANILLA (Peru)

Sustainable Logistics US$19M

MANZANILLO LT (Dominican Rep.)

Transmission and Distribution US$19M

MILLENIUM (Ecuador)

Social Infrastructure US$19M

Cox Cuyoaco BESS (Mexico)

Energy Storage (Solar) US$19M

The Fund previously provided financing to the **Origo** and **AXS** projects (Renewal energy in Brazil); both exposures were fully prepaid during 2025-2026.

DOMINICAN REPUBLIC INFRASTRUCTURE DEBT FUND

Cifi | ASSET MANAGEMENT

MAIN TERMS

DEBT FUND	US$235MM
INVESTORS	4 investments, fund completed
TERM	Up to 20 years
INVESTMENT PERIOD	3 years
TYPES OF PROJECTS	Infrastructure

PARTICIPANTS

CIFI ROL	Originator, Structurer, and Manager
MANAGER	AFI Universal
RISK	Investment-grade local projects
EXPECTED IRR	200 basis points over sovereign debt
INVESTORS	Local pension funds

CANOA

Solar Power US$37MM

GUZMANCITOS

Wind Power US$55MM

BLUE MALL/JW

Hotel & Mall US$66MM

SIBA ENERGY

Thermo Power (Natural Gas) US$73MM

COASTAL

Logistical Centers & Others US$10MM

DOMINICAN REPUBLIC INFRASTRUCTURE DEBT FUND #2

MAIN TERMS

DEBT FUND	US$ 500 million	RD$ 30,000 million
TERM	30 years	Reinvestment 20 years
INSTRUMENT	Multiple	Mezzanine Loans, Equity
APPROVAL BY	SIPEM and SIMV	Approved by the Regulator
INVESTORS	Institutional	Operational
SECTORS	Infrastructure	Pension funds and others
LEVERAGE	Up to 40%	ESG projects

Cifi

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